

## Budget 2018/19

### The Financial Strategy

The financial strategy is to deliver a balance budget (meaning that reserves are not used to meet ongoing expenditure) whilst keeping Council Tax to a minimum. The Council recognises that the Council Tax Support Grant received from South Somerset District Council is reducing and that in 2019/20 this grant will cease completely. It has been necessary to make savings and efficiencies, as well as explore new ways to generate income.

### Precept

The precept for Yeovil Town Council for the financial year 2018/19 was set at £960,452, meaning that for a Band D property, the Council's share of Council Tax is £105.05 (an increase of £1.04 or 1% from 2017/18); and represents 6% of the overall Council Tax bill. In addition to the precept, South Somerset District Council has awarded £8,680 of Council Tax Support Grant to Yeovil Town Council.

### Budget 2018/19

2017/18		2018/19		
Net Expenditure (£)	Service	Expenditure (£)	Income (£)	Net Expenditure (£)
0	Planning	0	0	0
222,520	Grounds & General Maintenance	255,242	(20,418)	234,824
96,780	Buildings & Civic Matters	222,789	(36,550)	186,239
95,330	Promotions & Activities	93,466	(600)	92,866
58,284	Joint Burial (Net)	60,016	0	60,016
7,000	Grants	7,000	0	7,000
205,000	Support Services	217,000	0	217,000
283,342	Other Services	188,937	(17,750)	171,187
<b>968,256</b>	<b>Total Services</b>	<b>1,044,450</b>	<b>(75,318)</b>	<b>969,132</b>
(26,370)	Council Tax Support Grant			(8,680)
<b>941,886</b>	<b>Precept</b>			<b>960,452</b>