

# Budget 2022/23

## The Financial Strategy

The financial strategy is to deliver a balance budget (meaning that reserves are not used to meet ongoing expenditure) whilst keeping Council Tax to a minimum. The Council look to make savings and efficiencies as well as explore new ways to generate income.

## Precept

The precept for Yeovil Town Council for the financial year 2022/23 was set at **£1,273,440**, meaning that for a Band D property, the Council's share of Council Tax is **£142.59** (an increase of £13.28 from 2021/22); and represents 6.9% of the overall Council Tax bill..

## Budget 2022/23

| <b>2021/22</b>             |                               | <b>2022/23</b>         |                   |                            |
|----------------------------|-------------------------------|------------------------|-------------------|----------------------------|
| <b>Net Expenditure (£)</b> | <b>Service</b>                | <b>Expenditure (£)</b> | <b>Income (£)</b> | <b>Net Expenditure (£)</b> |
| 1,000                      | Planning                      | 1,000                  | 0                 | 1,000                      |
| 251,580                    | Grounds & General Maintenance | 360,760                | (20,990)          | 339,770                    |
| 216,680                    | Buildings & Civic Matters     | 279,820                | (27,000)          | 252,820                    |
| 102,550                    | Promotions & Activities       | 101,040                | 0                 | 101,040                    |
| 63,814                     | Joint Burial (Net)            | 73,384                 | 0                 | 73,384                     |
| 7,000                      | Grants                        | 7,000                  | 0                 | 7,000                      |
| 260,000                    | Support Services              | 267,500                | 0                 | 267,500                    |
| 272,652                    | Other Services                | 233,676                | (2,750)           | 230,926                    |
| <b>1,177,276</b>           | <b>Total Services</b>         | <b>1,324,180</b>       | <b>(50,740)</b>   | <b>1,273,440</b>           |
| <b>1,177,276</b>           | <b>Precept</b>                |                        |                   | <b>1,273,440</b>           |