

Yeovil Town Council

Budget 2024/25



The Financial Strategy

The financial strategy is to deliver a balanced budget (meaning that reserves are not used to meet ongoing expenditure) whilst keeping Council Tax to a minimum. The Council look to make saving and efficiencies as well as explore new ways to generate income.

Devolution

The Council took on a number of services from Somerset Council in 2024/25. These included: Yeovil Recreation Centre (including the Rec Café), Yeovil Country Park (including Ninesprings Café), Westlands Entertainment Venue and the South Somerset Heritage Collection.

Precept

The precept for Yeovil Town Council for the financial year 2024/25 was set at **£2,537,411**, meaning that for a Band D property, the Council's share of Council Tax is **£275.82** (an increase of £130.54 from 2023/24).

Budget 2024/25

Service	2024/25		
	Expenditure (£)	Income (£)	Net Expenditure (£)
Finance & Policy Executive	685,022	(31,100)	653,922
Infrastructure (Policy & Assets) Committee	356,140	(32,960)	323,180
Leisure & Environment Committee	1,705,381	(830,070)	875,311
Planning Committee	1,000	0	1,000
Culture, Events & Promotions Committee	4,403,440	(3,796,130)	607,310
Joint Burial (Net)	76,688	0	76,688
Total Services	7,227,671	(4,690,260)	2,537,411
Precept			2,537,411

Band D Council Tax

Yeovil Town Council represents 11.6% of the over Council Tax bill.

Band D Charge	£	%
Somerset Council	1,484.15	62.3
Somerset Council – Somerset Rivers Authority	14.65	0.6
Somerset Council – Adult Social Care	229.38	9.6
Police & Crime Commissioner	279.20	11.7
Devon & Somerset Fire & Rescue	99.68	4.2
Yeovil Town Council	275.82	11.6
Total Council Tax	2,382.88	100.0

